

MONEY MARKET CONTROLS MARKET

International Contest for Funds Spectacular and Influential Event in Trade.

ADVANCE IN GERMAN RATE

Stock List Recovered Somewhat, and Prices Closed Higher Than On Saturday.

(By Associated Press.) NEW YORK, September 11.—The stock market remained under the shadow of the money situation to-day. The influence was mostly sentimental, as there was little disturbance of loans and no notable change in the rate of money.

The principal event of the day in the world's money market was the advance in the official discount rate of the Imperial Bank of Germany from 3 to 4 per cent. It was generally expected that after the rise in the Bank of England rate, the German institution would raise the rate, but the advance of a full 1 per cent. was not fully expected.

The incident is a movement in the international contest for funds now developing between the world's money markets.

The week's money market with a further large absorption by the sub-treasury, and all reports point to the continued activity of business in all lines, and the enormous movement of grain and merchandise over the railroads.

It was this discouraging prospect which carried prices downwards through the early part of the day. The act of urgency in the selling and some very large individual buying of a few stocks of an impressive character held the market steady.

The government crop report had its part to play in the market, for the spring wheat being regarded as fully holding the previous promise.

Some positive strength in Canada, Pacific, and Erie had a strong sympathetic effect on the recovery. Prices were carried generally above the previous market, and the closing, while slightly irregular, was at a higher level.

Bonds were easy; total sale, par value, \$1,250,000. United States bond were all unchanged on call.

The total sales of stocks for the day amounted to 651,400 shares.

MONY AND EXCHANGE-CLOSED: Money on call steady, 2 1/4-4 1/2 per cent. Time loans steady, 4 1/2-5 1/2 per cent.

Richmond Stock Market. Richmond, Va., Sept. 11, 1905. Virginia Centuries—493 @ 50.

U. S. 2s, registered, optional, 102 @ 102. STATE SECURITIES. 11d. Asked.

North Carolina 4s, 1910, 103 @ 103. Virginia 4s, 1910, 103 @ 103.

BALTIMORE STOCK MARKET. BALTIMORE, MD., Sept. 11.—Seaboard Air Line common—Not quoted; do, preferred, 62 1/2 @ 62 1/2.

COTTON MARKETS. NEW YORK, Sept. 11.—The cotton market was generally quiet and steady, with prices touching the lowest point reached since the September bureau of all positions later than October.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: RALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like Atlantic Coast Line, American Tobacco, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Chicago Terminal, Colorado Midland, etc. Lists bond prices and yields.

RICHMOND GRAIN MARKET.

Table with columns: WHEAT, Longberry, etc. Lists grain prices and market conditions.

RICHMOND PRODUCE MARKET.

Table with columns: BUTTER, Choice family packed, etc. Lists produce prices.

CATTLE MARKETS.

Table with columns: RICHMOND LIVE STOCK MARKET, etc. Lists cattle prices.

MISCELLANEOUS MARKETS.

Table with columns: CINCINNATI, etc. Lists various market prices.

OTHER PRODUCE MARKETS.

Table with columns: NEW YORK, Sept. 11.—FLOUR—Receipts, etc. Lists flour and other produce prices.

CHICAGO, Sept. 11.—Official announcement of a big shortage of wheat in Russia.

Table with columns: WHEAT—No. 1, etc. Lists wheat prices.

PORT OF RICHMOND, SEPT. 11, 1905.

Table with columns: ARRIVED, DEPARTED, etc. Lists ship arrivals and departures.

PORT OF WEST POINT, SEPT. 11, 1905.

Table with columns: ARRIVED, DEPARTED, etc. Lists ship arrivals and departures.

PORT NEWPORT NEWS, SEPT. 11, 1905.

Table with columns: ARRIVED, DEPARTED, etc. Lists ship arrivals and departures.

Condition of Crops.

WASHINGTON, September 11.—The monthly bulletin, issued to-day by the Department of Agriculture, shows the condition of crops at 85.5 against 84.6 a year ago.

FINANCIAL.

FOR SALE City of Lynchburg, Va., 4 Per Cent. Bonds. Due 1938 at 102 3/4 and interest, at which price they yield about 3.85 per cent. on the investment.

Virginia Trust Company This company is authorized under its charter: To loan money on approved real estate and collateral security; To pay interest on Deposits; To issue Guarantees, Judicial and Contract Bonds.

33 1/2 Per Cent. In the advantage we offer in Savings Accounts. Four per cent. is thirty-three and a third per cent. more than three per cent.

THE SAVINGS BANK OF RICHMOND, 1117 East Main Street, Next to Hotel Lexington. THE INSTITUTION FOR THE PEOPLE

LeROY DAVIDSON, ORGANIZER, PROMOTER AND DEALER IN Investment Securities

CITY BANK OF RICHMOND, VA. Capital and Surplus - \$500,000

Old Dominion Steamship Co. Night Line for Norfolk. Leave Richmond every evening (foot Ash Street) at 7 P. M.

THE SEABOARD COMPANY NOTICE PRESCRIBING TIMES FOR PAYMENT OF THIRD, FOURTH AND FIFTH INSTALLMENTS OF THE SUBSCRIPTION PRICE FOR FIRST PREFERRED STOCK.

Bank of Richmond, Corner Main and Tenth Streets. Capital, Surplus and Profits, \$1,150,000.

Bank of Lynchburg, Va., 4 Per Cent. Bonds. Due 1938 at 102 3/4 and interest, at which price they yield about 3.85 per cent. on the investment.

Scenic Route to The West. 2 Hours and 25 Minutes to Norfolk. BRANCH, CABELL & CO., 1111 East Main Street, Richmond, Va.

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